CITY OF MANKATO

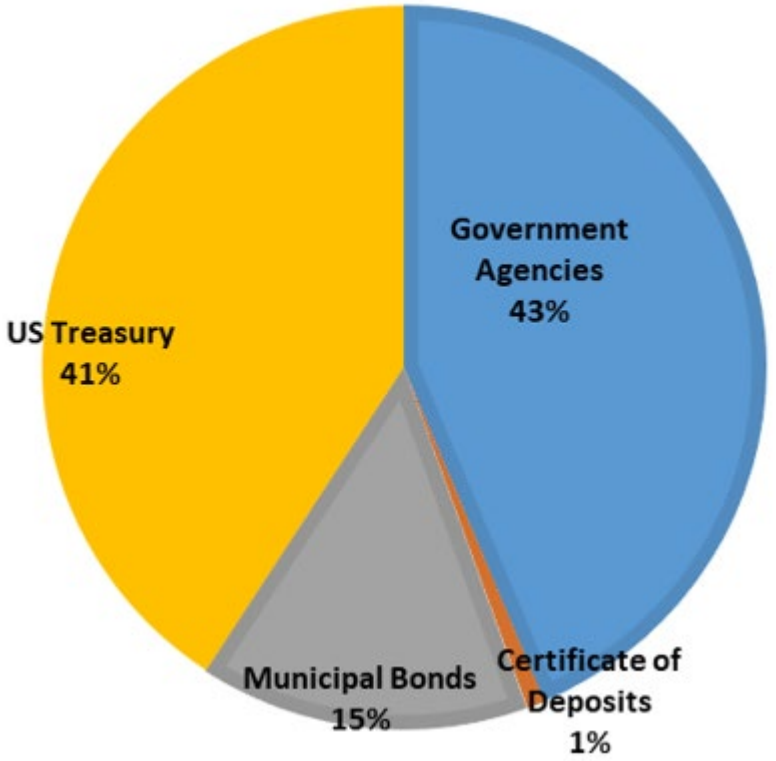
QUARTERLY UPDATE OVERVIEW
12/31/2025

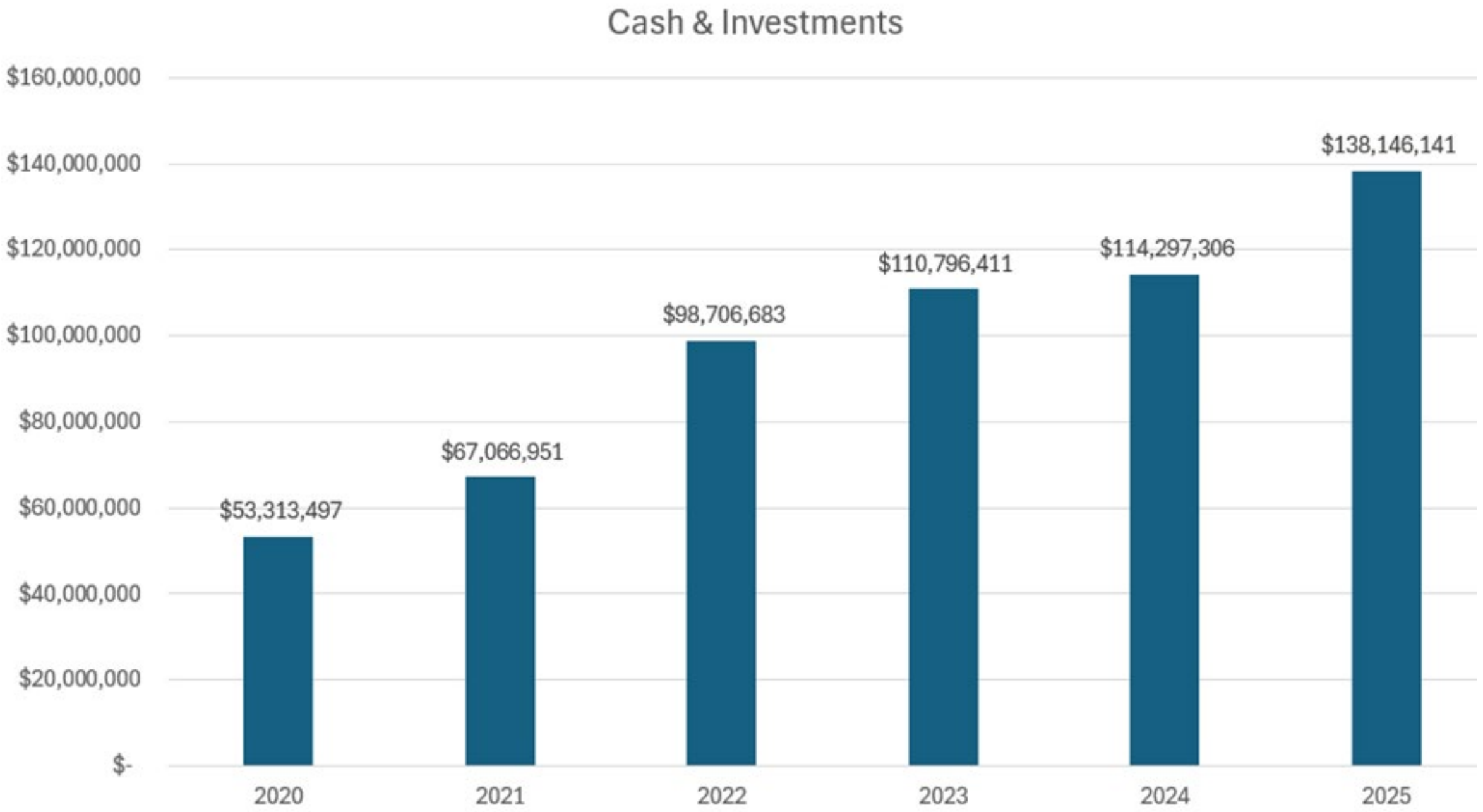
Leading the way as a prosperous, diverse, regional community.
•Responsive •Efficient •Greater Good •Innovative •Open •Neighborly

Cash & Investments Overview – Dec 31st, 2025

- Cash on hand - $77,361,593
- Restricted Cash (American Recovery Plan) - $320,323
- Investments (U.S. Trust Custodial) - $60,489,225
- **Total Cash & Investments - $138,171,141**

- Cash Management impactful transactions of the 4th Quarter:
  - Received 2nd half tax settlement from the County, $13,980,797
  - Received local government aid from the State, $4,243,725
  - Received $35,714,839 from Public Facilities Authority for the Water Resource Recovery Facility project
  - Received $1,777,881 from Department of Transportation for the Riverfront Drive project.
  - Capital payments for Water Resource Recovery Facility project, $6,897,458
  - Engineering payments for capital infrastructure projects, $3,032,556




Cash & Investments
$160,000,000
$140,000,000
$120,000,000
$100,000,000
$80,000,000
$60,000,000
$40,000,000
$20,000,000
$-
$53,313,497
$67,066,951
$98,706,683
$110,796,411
$114,297,306
$138,146,141
2020
2021
2022
2023
2024
2025

General Fund

Revenue

Total Revenue - $39.3 million or 103% vs 103% LY

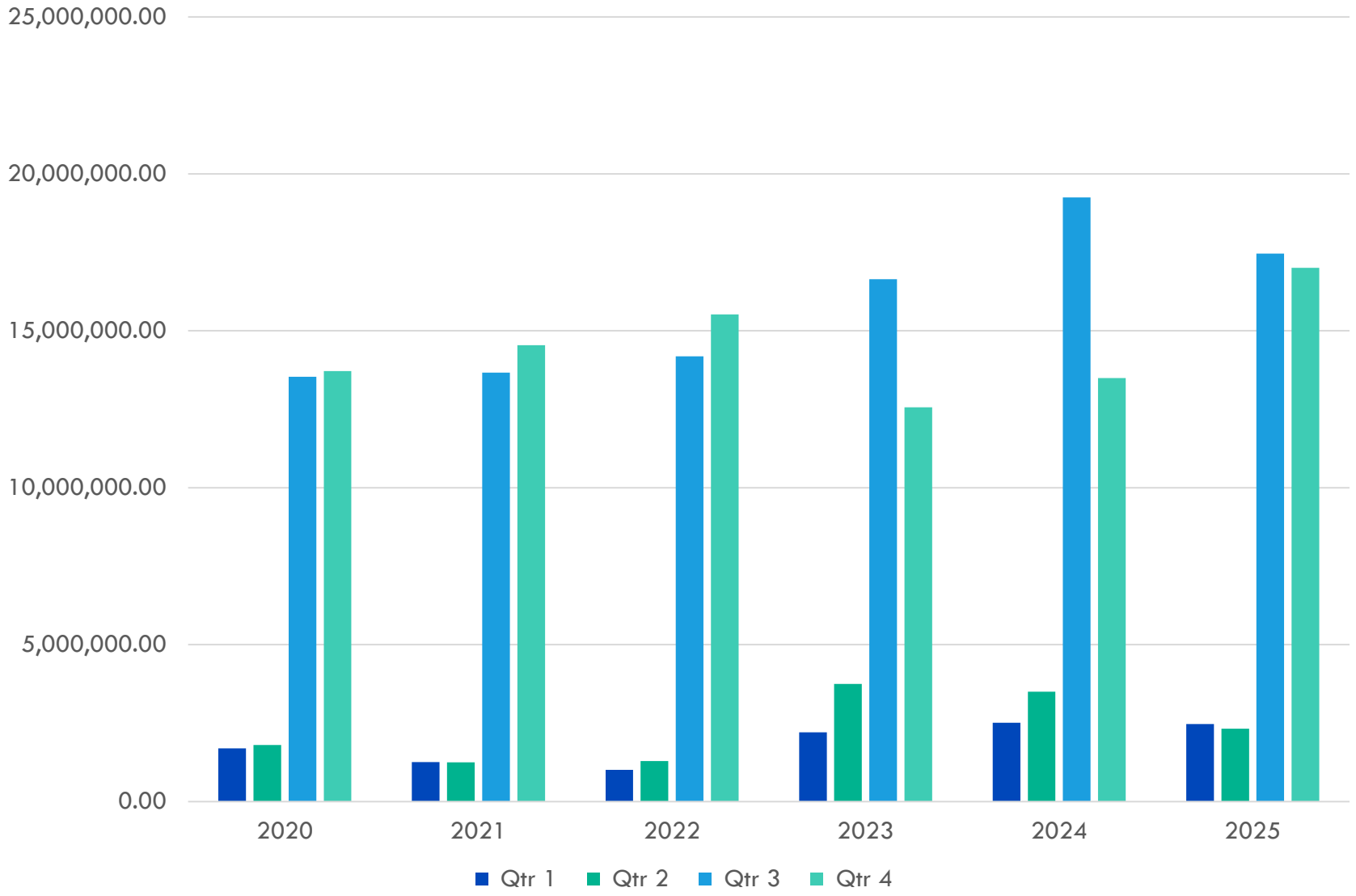
- Taxes - $20.8 million or 103% vs 101% LY
- Permits and Licenses- $2.3 million or 107% vs 154% LY
- State Aid - $10 million or 103% vs 101 % LY
- Service Charges - $2 million or 100% vs 115% LY
- Miscellaneous - $2.1 million or 102% vs 98% LY

Expenditures

Total Expenditures - $38.4 million or 101% vs 103% LY

- Personnel - $21.6 million or 98% vs 98% LY
- Supplies - $1.5 million or 80% vs 74% LY
- Other Services - $4.2 million or 108% vs 75% LY
- Other Charges - $3 million or 92% vs 90% LY
- Vehicle Operations - $4.3 million or 116% vs 99% LY
- Utilities - $470k or 92% vs 83% LY
- Transfer Outs - $3.1 million

General Fund Revenue Trend



Debt Service Fund

Revenue

Total Revenue -$11 million or 93% vs 89% LY

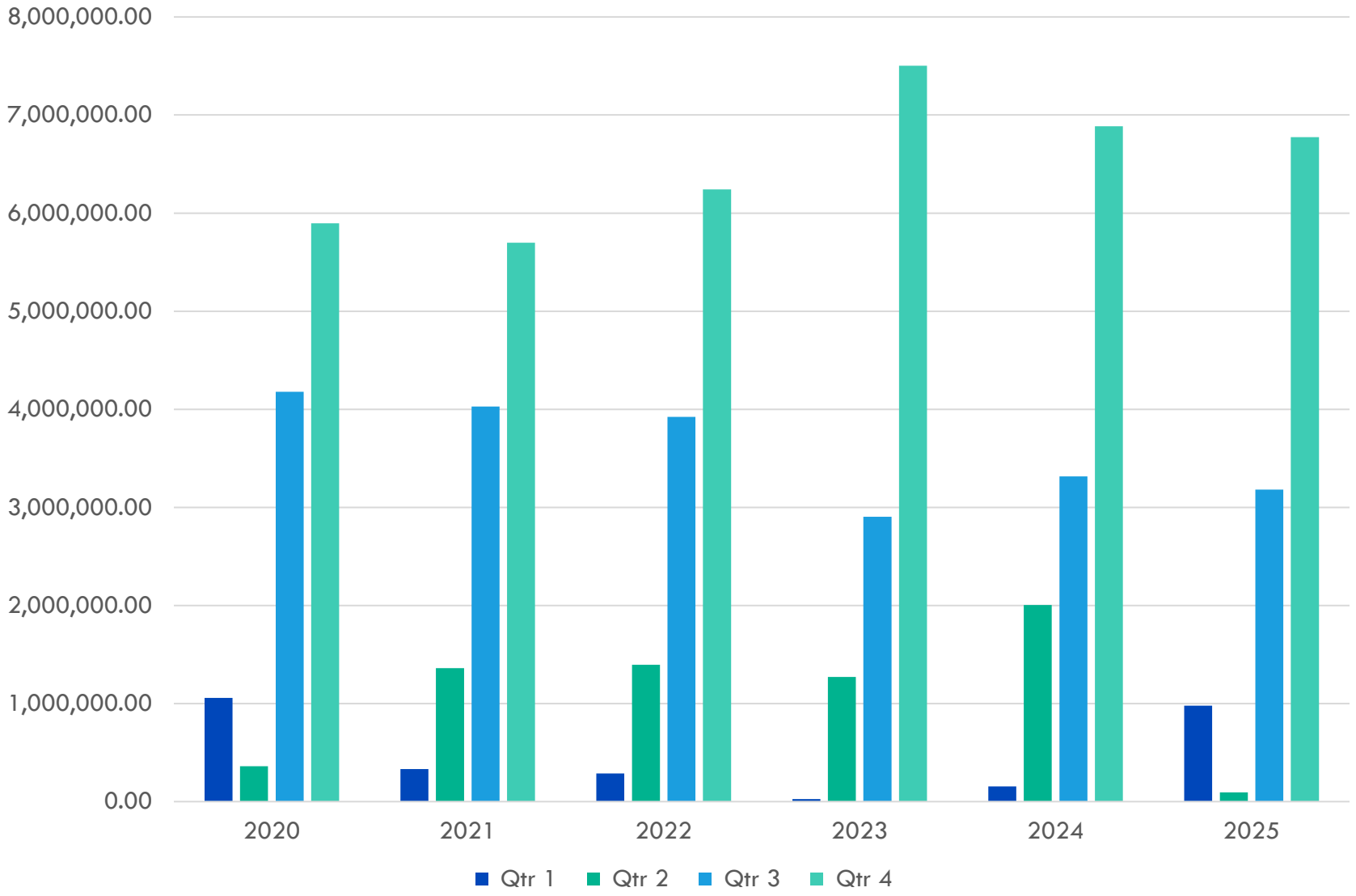
- Taxes - $4.2 million or 101% vs 99% LY
- Assessments - $2.6 million or 77% vs 71% LY
- Transfers In - $4 million or 100% vs 99% LY

Expenditures

Total Expenditures - $11.7 million or 99% vs 99% LY

- Debt Principal & Interest – $9.7 million or 100% vs 100% LY
- Transfer Out - 99% vs 99% LY

Debt Service Fund Revenue Trend



Utilities

Revenue

Total Revenue - $39.7 million or 104% vs 108% LY

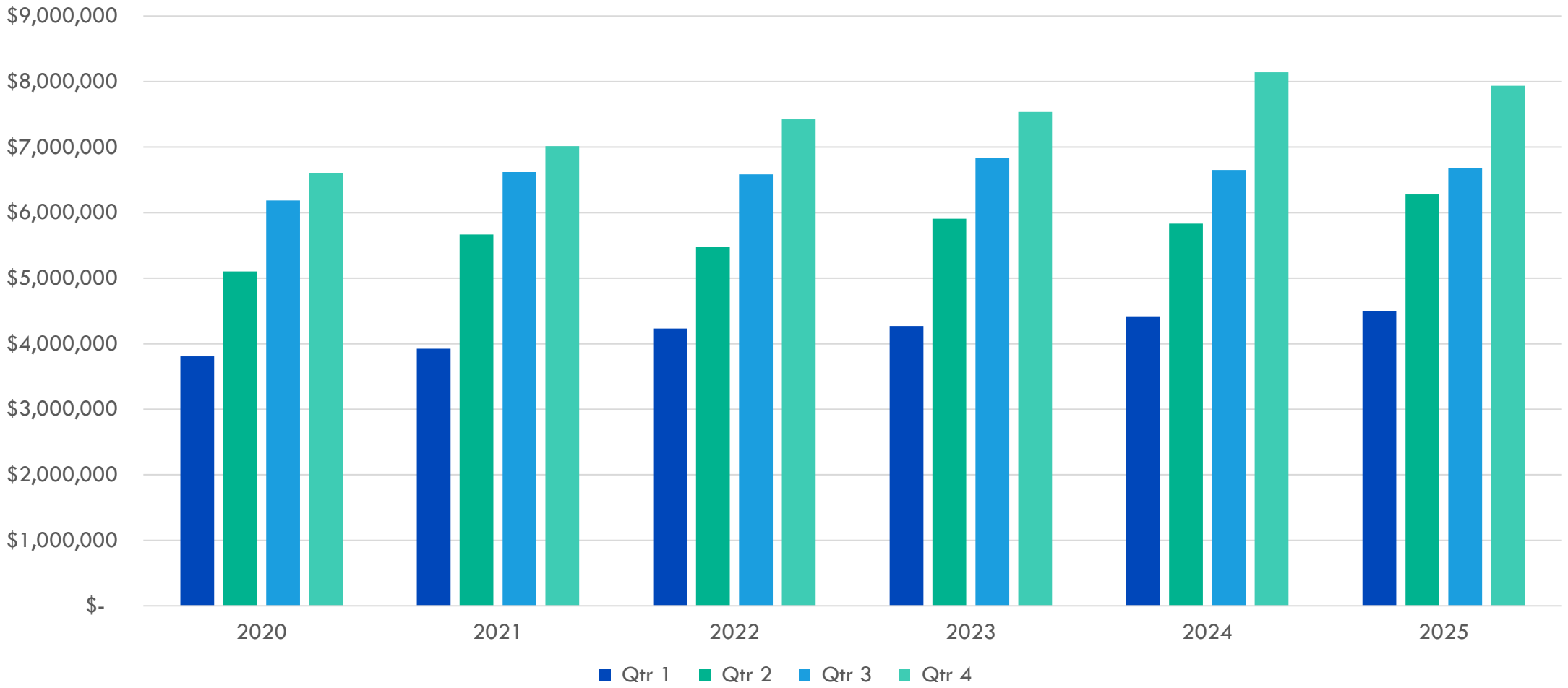
- Water Revenue - $9.6 million or 98% vs 99% LY
- Sewer Revenue - $9.4 million or 110% vs 109% LY
- Refuse Revenue - $2.5 million or 102% vs 102% LY
- Stormwater Revenue – $3.3 million or 96% vs 99% LY
- Street Light Revenue - $697k or 103% vs 102% LY

Expenditures

Total Expenditures - $37.1 million or 99% vs 95% LY

- Personnel - $5.1 million or 89% vs 98% LY
- Supplies - $2.9 million or 86% vs 84% LY
- Contractual- $3.5 million or 89% vs 87% LY
- Vehicle Operations - $755k or 103% vs 114% LY
- Utilities – $2.1 million or 93% vs 88% LY

Utilities Revenue Trends



Mayo Clinic Health System Event Center

Revenue

Total Revenue - $8.9 million or 111% vs 101% LY

- Food Beverage & Entertainment Tax - $970k or 102% vs 101% LY
- Sales (Food, beverage, sponsorship) - $3.3 million or 100% vs 96% LY
- Miscellaneous - $1.96 million or 160% vs 109% LY
- Ticketing & Rent Revenue - $2.2 million or 103%

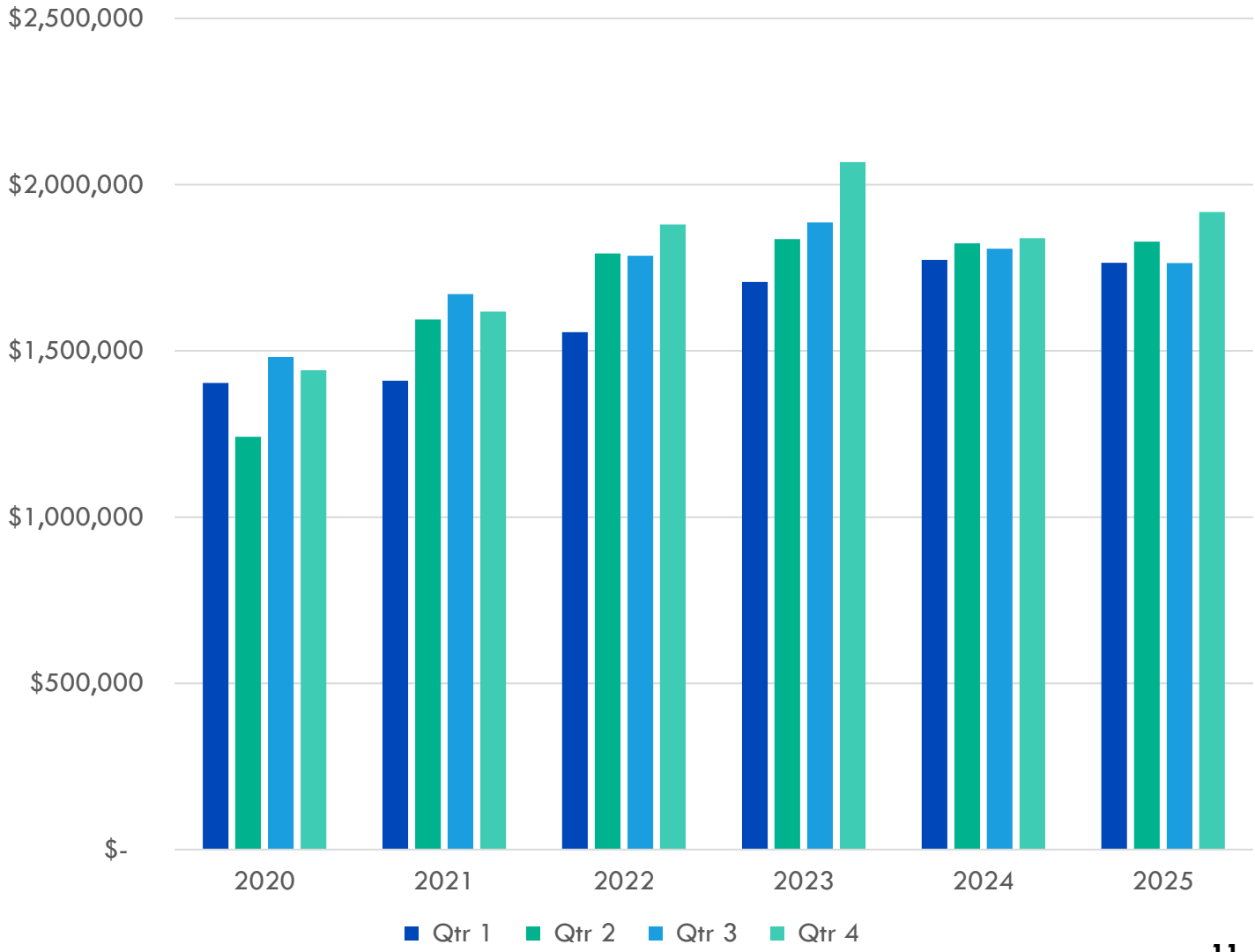
Expenditures

Total Expenditures - $8.7 million or 109% vs 101% LY

- Personnel - $1.7 million or 89% vs 94% LY
- Supplies - $255k or 130% vs 100% LY
- Contractual - $3.7 million or 129% vs 107% LY
- Insurance - $150k or 88% vs 107% LY
- Utilities - $651k or 95% vs 91% LY
- Cost of Goods - $1.6 million or 114% vs 104% LY

Sales & Vehicle Excise Tax

- Revenues
  - Taxes - $7.3 million or 110% vs 120% LY
- Expenditures
  - Administrative - $833k or 100% vs 100% LY
  - Transfers Out - $8.5 million or 100% vs 92% LY



Administrative Services

Revenue

Total Revenue - $10.4 million or 98% vs 100% LY

- Charges for services - $9.6 million or 97% vs 99% LY
- Legal Fees $288k or 105% vs 105% LY
- Interest on Investments - $174k
- Rental Income (IGC) - $148k or 100% vs 100% LY

Expenditures

Total Expenditures - $9.5 million or 90% vs 100% LY

- Personnel - $5 million or 92% vs 93% LY
- Supplies - $273k or 90% vs 84% LY
- Other Services - $1.6 million or 91% vs 86% LY
- Other Charges - $1.6 million or 83% vs 81% LY
- Insurance - $119k or 69% vs 85% LY
- Utilities - $113k or 79% vs 76% LY
- Transfers Out - $783k

Recent Financial Indicators

- Financial
  - Received the Certificate of Achievement for Excellence in Financial Reports (COA) Award Program for the 2024 ACFR
- Budget
  - Received the GFOA Distinguished Budget Presentation Award for our 2026 Annual Budget
- Bonding
  - Received a ‘AA’ S&P Global rating along with a stable outlook

Capital Improvement Project Updates

Land of Memories Park



Kerns Bridge



WRRF

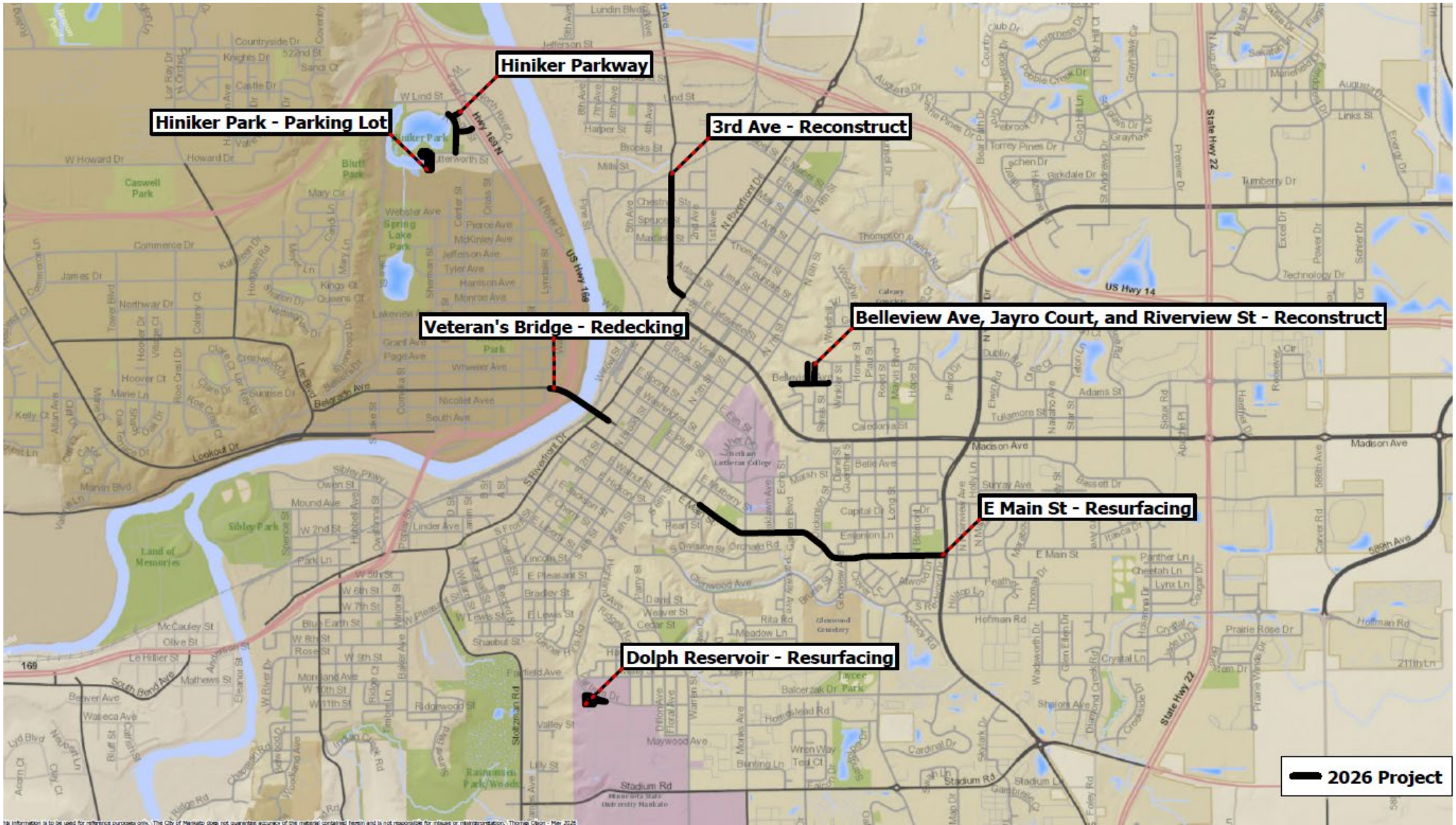


Highland Park Slope Failure





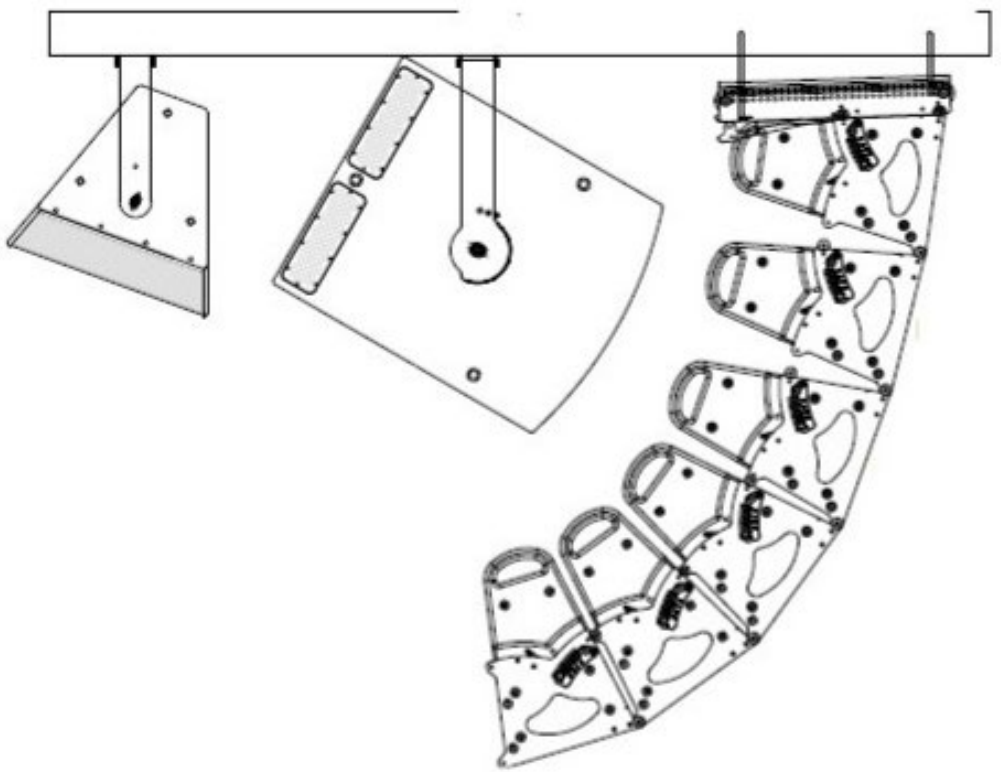
Surface Transportation



Vets Bridge

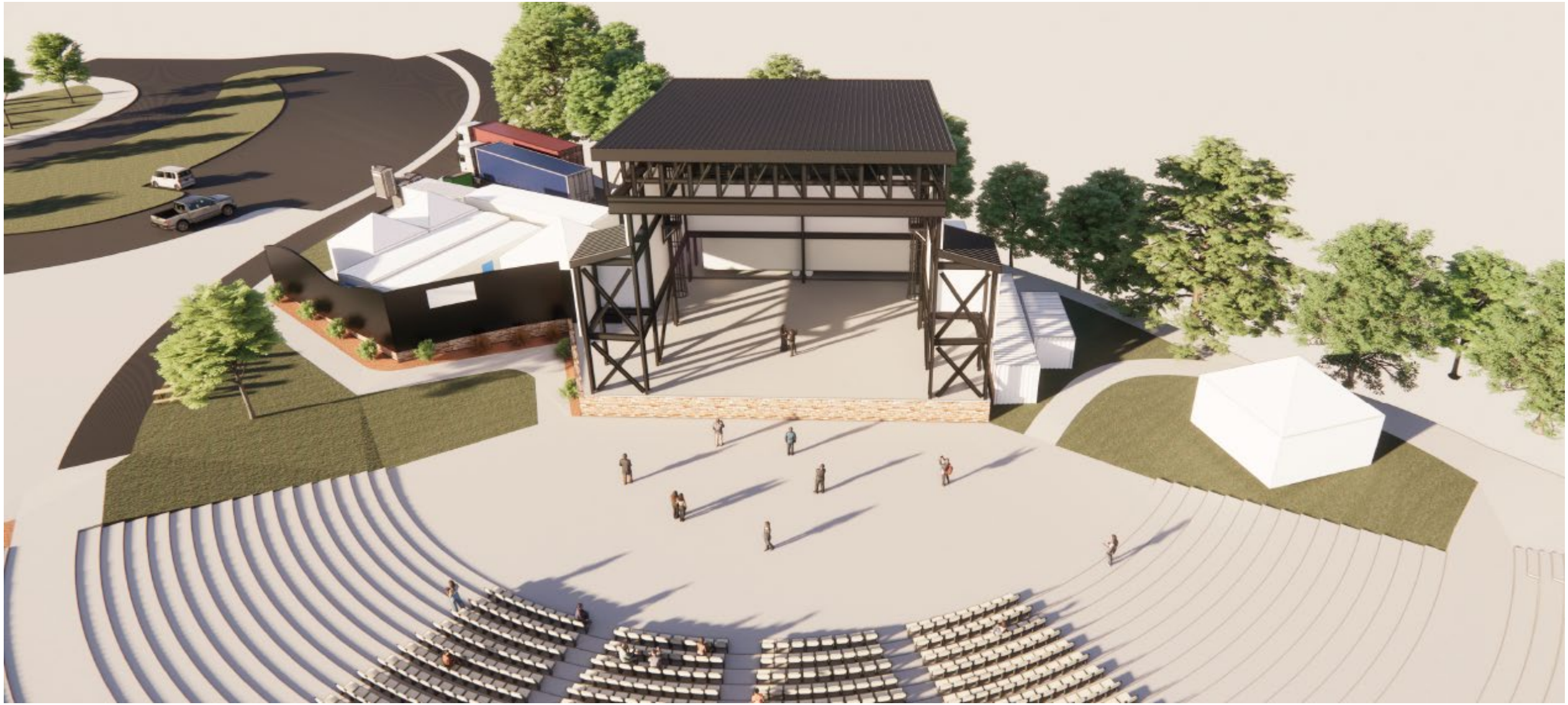


MCHS Event Center Audio System





Riverfront Park



Metering

- Parking Meters



- Water Meters



Air Traffic Control Tower

